

How was this list developed?

In order to provide the best available information regarding lenders in the Federal Family Education Loan Program (FFELP), the Office of Student Financial Aid is committed to recommending lenders (Federal Stafford, PLUS, Graduate PLUS) who provide excellent service and benefits to our students. This is done by surveying more than 20 lenders every year. Lenders are asked to provide comprehensive information regarding their services

The lenders' responses to the RFI are scored and ranked by a committee of financial aid administrators in the Office of Student Financial Aid. Scoring gives consideration to customer service for parents, students and staff, efficient processing, and borrower benefits. Lenders with the top scores are ranked to produce the preferred lender list.

The Preferred Lender List is intended as a guide only. Students are not required to choose a lender from the preferred lender list. Students may select any lender that participates in FFELP. The Office of Financial Aid will process a loan from any lender selected by a student.

Please feel free to contact the Office of Student Financial Aid if you have any questions about the preferred lender list or another lender of your choice.