

KSU Internal Audit Center Newsletter

Spring 2019



Inside:

- Off Campus Engagement
- On Campus Engagement
- Classroom Engagement
- Scholarships
- Impact
- From the Director



Master of Accounting
Students Jon-Michael Munoz,
Charlotte Beaver, and Beth
White at the Internal Audit
Exchange Program in Orlando

We've had an exciting year!

Internal Audit and related courses are thriving at KSU. In the 2018-2019 academic year thirty-five students successfully completed the three required undergraduate courses to receive the IAEP Certificate awarded by the Institute of Internal Auditors. Twenty-Four students completed the Master of Accounting specializing in Audit/Advisory to also earn their IAEP Certificate.



IAEP Certificate recipients at the 2019 School of Accountancy Honors Banquet

Off Campus Engagement

The IAC sponsored the IIA Atlanta Chapter's The Atlanta Conference (TAC) in September of 2018. Students volunteered to help with registration and host the KSU table at an event with hundreds of IA professionals in attendance. The students involved had the opportunity to network with professionals working in the area.

The IAC Director, Brad Schafer, and students attended several IIA Atlanta

chapter meetings. The IAC Director also serves on the Board of Governors for the IIA Atlanta Chapter and attended the Fortune 500 CAE Roundtable meetings.



Audit Exchange Program

A group of 6 Masters of Accounting Students attended the Internal Audit Exchange Program in Orlando, FL. The students had the opportunity to network with internal audit professionals and interview with firms like, E&Y, Deloitte, KPMG, and Crowe. During the program, the students worked with other students from all around the world to compete in a case competition. Beth White represented KSU on the first-place team! Pictured below (left) Jon-Michael Munoz, Charlotte Beaver, and Beth White.

Pictured below David Nwokocha, Charlotte Beaver, Kelsey Epps, Chelsea White, Beth White, and Jon-Michael Munoz.

On Campus Engagement



Seated from left to right in the picture below are Blake Lewis (Americold), Naika Chevalier (Westrock), Woodrow Kavanagh (Deloitte), Maunda Land (IIA Global), Kristine Kononpacki (Frazier & Deeter), Caleb Moore (Mohawk)

IIA Student Day

Kennesaw hosted the 2019 IIA Student Day. There were over 25 organizations in attendance with about 70 students engaging and networking. This year, the panel consisted of professionals at varying levels of career in internal audit.

The IIA Global Headquarters was represented by Maunda Land, who helped educate the students on the CIA Certification and becoming involved at the IIA.



IIA Atlanta CASE Competition

KSU hosted the IIA Atlanta Chapter's Student Case Competition in November. Students had one week to prepare a written paper about the case, and the top teams were selected to present their solution to a panel of judges.

The judges pictured below: Laura Patterson (Southern Company), Dave Dobil (State Farm), and Carley Ferguson (Mohawk).



Kennesaw State University was represented by Beth White, Shannon Presti, Jon-Michael Munoz, and external mentor, Marika Ponton (Finance Solutions).



Classroom Engagement

The students in the graduate courses were engaged with many professionals in the classes to talk about the profession, judge group projects, and network with the students. This engagement included the following:

Jody Geary (KPMG) and Carl Briem (Smith & Howard) assisted in judging the students' presentations of their course capstone project to create an audit plan from a 10-K.

Pierre Dait (Rausch Advisory), Greg Shupenko, Tim Hermanson, and Jonathan Tatum (PwC) spoke to the Audit/Advisory students about the software tools they can expect to use in their careers.

Chris Carvin and Jeff Nutter (UPS) spoke to the students about "managing the IA function" in a Fortune 500 company.

Regina Davis (Crowe) spoke to the students about certifications, client service, and work-life balance and mentoring in their professional career.

Home Depot, Mohawk Industries, Carters Inc., a local café, and three construction companies allowed the students to complete an "Internal Control Practicum" project by conducting a walk through, documenting the process, and evaluating internal controls.

Steve Brown (PRGX), Barbara Jesup (Asbury Automotive), Chris Carvin (UPS), Deloris White (Southern Company), Amy Mao (Coca-Cola), Michael Lisenby (Rausch Advisory), Pierre Dait (Rausch Advisory), Katrina Barrett (Frazier & Deeter), and Megan Beeson (Frazier & Deeter) served as judges for a class "Case Competition".

Case winners pictured with apparel prizes are Diana Cruz, Beth White, Haley Favors, and Cole Morrison.



Scholarships

This year, KSU had their first submission to the Internal Audit Foundation’s Esther R. Sawyer Research Competition. The results of the competition are to be announced at the IIA International Conference in July. We are proud of the hard work Kennesaw students put in and are expecting to submit more research in the years to come.

In addition to the student research, Dr. Schafer submitted two cases developed for Advanced Systems and Internal Audit courses with a co-author from NC State. Both projects have been accepted for presentation at the 2019 AIS Educator’s conference.

Impact

The KSU Accounting Honors Banquet celebrated many accomplishments of students and awarded over \$230,000 in scholarship awards.

Of this, \$14,500 was awarded in the area of internal audit including IIA Atlanta Chapter \$2,000, The IIA Global \$11,000, and Rausch Advisory \$2,500.



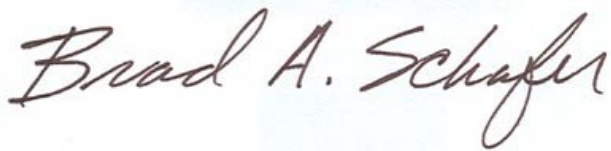
Pierre Dait (Rausch Advisory), Felix Saucedo (scholarship recipient), Phillip Neff, and Michael Lisenby (Rausch Advisory).



Brad Schafer (KSU), Allison Anzelmo (scholarship recipient), Megan Beeson, (Frazier & Deeter) and Steve Brown (PRGX)

From the Director

It is an honor to partner with amazing students and professionals to promote education for the Internal Auditing Profession. The partnership of all the stakeholders of the Internal Audit Center (students, university, professionals, and IIA locally and globally) is vibrant. The future is bright for the profession, and the IAC is proud to engage in even more terrific opportunities going forward with the stakeholders to continue the rise of the profession.

A handwritten signature in cursive script that reads "Brad A. Schafer". The signature is written in black ink on a light blue rectangular background.

Brad Schafer

Kennesaw State University
Director, KSU Internal Audit Center
Associate Professor of Accounting

The mission of the Internal Audit Center (IAC) is to educate students at the undergraduate and graduate levels, conduct scholarly activities, and engage with the internal audit profession.

coles.kennesaw.edu/iac/index.php