



NURSE FACULTY LOAN PROGRAM GENERAL INFORMATION

The Wellstar School of Nursing is proud to offer the Nurse Faculty Loan Program (NFLP) funded by the Health Resources and Service Administration's (HRSA) Bureau of Health Professionals (BHP) to increase the number of qualified nursing faculty.

The NFLP is a federal program designed to increase the number of nursing students pursuing careers as full-time or multiple part-time (equivalent to full-time) faculty teaching in schools of nursing. The program is funded by the HRSA, BHP, and allows participating schools to make loans to students enrolled in advanced degree nursing programs with an annual limit of \$35,000 for a maximum of five years.

Following graduation and upon full-time capacity employment in an accredited school of nursing within twelve months of graduation, the borrower can cancel up to 20% per year for a maximum of 85% of the total NFLP loan (20% is canceled in years 1, 2, and 3; 25% in year 4). Those who fail to become full-time faculty members at a single accredited institution or serve in multiple part-time faculty roles, such as adjunct clinical faculty, that equal full-time within twelve months of graduation, or take a leave from school must repay the loan at the prevailing interest rate. Awardees will sign a promissory note with Kennesaw State University each semester funding is awarded. The federal approval mechanism for NFLP is submission of a FAFSA, although need is not a criteria.

What does the Nurse Faculty Loan Program cover?

The school will make NFLP loans to eligible students for the cost of tuition, fees, books, and other reasonable educational expenses, not including travel or lodging. Awards may be renewable contingent upon ongoing federal funding and therefore subject to change.

Who is eligible to apply?

WSoN graduate students are eligible to apply if they are committed to a faculty role, in good academic standing, are U.S. citizens or permanent residents, and are not in default on any prior student loans. Students enrolled in the **MSN Nursing Education or the Post-Graduate Nurse Educator Certificate** who meet these qualifications are



eligible. Top priority will be given to students who do not have full funding from other sources.

What are the awardees' responsibilities?

If you are granted a NFLP loan, you must:

- Maintain a GPA of 3.0 or higher.
- Sign a promissory note every semester you receive funding.
- Follow the application procedures for each year continued funding is desired, as required by HRSA.
- Fulfill the NFLP commitment and obligations, which includes continued progression consistent with the approved program of study.

Application

MSN Nursing Education and Post-Graduate Nurse Educator Certificate students interested in securing full-time capacity employment as nurse educators upon graduation are encouraged to complete the NFLP Loan Application. Submit the completed application electronically to Sarah Holik, Faculty Resource Coordinator, at sholik@kennesaw.edu.

Please contact Dr. Anne White, Nursing Education Program Coordinator, at awhite@kennesaw.edu for further information about the NFLP.

Disclosure: The general information offered in this document is believed to be correct, but the applicant is responsible for understanding the financial commitment and all obligations of the loan agreement. Please read the promissory note and other documents located in NFLP appendices carefully for more detailed NFLP information.